

MBA-144

MSPL-12

**M.B.A. DEGREE EXAMINATION —
JUNE, 2018.**

First Year

Shipping and Logistics

FINANCIAL AND MANAGEMENT ACCOUNTING

Time : 3 hours

Maximum marks : 75

PART A — (3 × 5 = 15 marks)

Answer any THREE questions.

All questions carry equal marks.

1. What is Cost accounting?
2. What is a Cash budget?
3. What are financial statement analysis?
4. What is Variance analysis?
5. What is Margin of safety?

PART B — (4 × 15 = 60 marks)

Answer any FOUR questions.

All questions carry equal marks.

6. Discuss the scope of financial accounting.
7. Explain the format of Profit and Loss account with an example.
8. Differentiate Management accounting and Financial accounting.
9. Discuss the assumptions and applications of breakeven analysis.
10. Explain the types of responsibility centres.
11. Calculate material cost variance, material price variance and material usage variance.

Product	Std. Quantity Units	Std. Price	Actual Quantity Units	Actual Price
A	1050	2.0	1100	2.25
B	1500	3.25	1450	3.5
C	2100	3.5	2000	3.75

12. Prepare a statement showing prime cost, total marginal cost and factory cost for 100% level of activity.

	Level of Activity		
	60%	70%	80%
Output in units	1,200	1,400	1,600
Direct material	24,000	28,000	32,000
Direct labour	7,200	8,400	9,600
Factory overhead	12,800	13,600	14,400
Work cost	<u>44,000</u>	<u>50,000</u>	<u>56,000</u>
