

MBA-160

MSPL-107

**M.B.A. DEGREE EXAMINATION –
DECEMBER, 2018.**

Second Year

SHIPPING FINANCE AND INSURANCE

Time : 3 hours

Maximum marks : 75

PART A — (3 × 5 = 15 marks)

Answer any THREE questions.

1. Explain financing methods for building of new ships.
2. Enumerate the problems in offering ship as security to the prospective lenders.
3. Explain the concept of Forward Exchange contracts as hedging process.
4. Explain LIBOR.
5. What are the types of P and I covers available?

PART B — (4 × 15 = 60 marks)

Answer any FOUR questions.

6. Explain the concept 'Ship Mortgage'. What are the rights of a Mortgagee?
7. Explain the process of Ship Registration and the importance in shipping finance.
8. What is 'Depreciation'? Explain the types of Depreciations.
9. "The marine insurance is a contract of Indemnity". Explain the principles of Marine Insurance.
10. Explain the general principles of marine insurance.
11. Explain the insurance cover for pollution claims with suitable example.
12. Analyse the challenges involved in purchase of second hand ships.